

SAMBHAHV MEDIA LIMITED

Registered Office: "Sambhaav House", Opp. Judges Bunglow, Premchandnagar Road, Satellite, Bodakdev, Ahmedabad - 380 015

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Statement of Audited Results for the quarter and year ended 31st March, 2018

(Rs. In lakhs)

S. No.	Particulars	Standalone				Consolidated		
		3 months ended on 31/03/2018 (Audited)	Preceeding 3 months ended on 31/12/2017 (Unaudited)	Corresponding 3 months ended on 31/03/2017 (Audited)	Year ended on 31/03/2018 (Audited)	Year ended on 31/03/2017 (Audited)	Year ended on 31/03/2018 (Audited)	Year ended on 31/03/2017 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Income from Operations							
	a Revenue from operations	1,426.64	926.94	1,234.08	4,035.07	3,296.70	4,035.07	3,296.70
	b Other Income	89.34	75.62	64.74	335.29	273.36	374.56	368.54
	Total income	1,515.98	1,002.56	1,298.82	4,370.36	3,570.06	4,409.63	3,665.24
2	Expenses							
	a Cost of materials consumed	59.81	56.34	57.99	237.87	299.01	434.25	130.41
	b Purchase of stock-in-trade	-	-	-	-	-	-	-
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	1.95	-	0.87	1.95	0.87	1.95	0.87
	d Broadcasting Expenses/License Fees	460.50	292.50	431.53	1,338.60	1,170.00	1,170.00	1,338.60
	e Employee benefits expenses	50.73	52.82	64.27	203.06	249.47	273.97	276.37
	f Finance costs	53.43	72.36	90.97	241.11	255.52	242.84	260.63
	g Depreciation and amortization expenses	94.98	94.98	52.84	376.24	269.59	360.60	261.07
	h Other expenses	530.35	340.42	297.14	1,405.27	866.01	1,364.82	924.21
	Total Expenses	1,251.75	909.42	995.61	3,804.10	3,110.47	3,848.43	3,192.16
3	Profit / (Loss) before exceptional items and tax	264.23	93.14	303.21	566.26	459.59	561.20	473.08
	Exceptional items	-	-	(0.50)	-	-	-	-
4	Profit / (Loss) before tax	264.23	93.14	302.71	566.26	459.59	561.20	473.08
5	Tax Expense							
	a Current Tax	59.64	32.05	100.00	180.51	182.25	184.40	207.25
	b Earlier years tax	-	(45.13)	(60.07)	(45.13)	(60.07)	(45.13)	(60.07)
	c Deferred Tax	15.97	-	(8.68)	15.97	(8.68)	15.97	(8.62)
6	Net Profit / (Loss) after tax	188.62	106.22	271.46	414.91	346.09	405.96	334.52
7	Share of loss of associate and joint control entities	-	-	-	-	-	-	0.19
8	Net Profit / (Loss) for the period	188.62	106.22	271.46	414.91	346.09	405.96	334.71
9	Other comprehensive income / (expenses)	(3.02)	-	0.54	(3.02)	0.54	(3.02)	0.54
10	Total comprehensive income	185.60	106.22	272.00	411.89	346.63	402.94	335.25
11	Net profit attributable to:							
	a Owners of the company	188.62	106.22	271.46	414.91	346.09	405.96	334.71
	b Non-controlling interest	-	-	-	-	-	-	-
12	Other comprehensive income / (expenses) attributable to:							
	a Owners of the company	(3.02)	-	0.54	(3.02)	0.54	(3.02)	0.54
	b Non-controlling interest	-	-	-	-	-	-	-
13	Total comprehensive income / (expenses) attributable to:							
	a Owners of the company	185.60	106.22	272.00	411.89	346.63	402.94	335.25
	b Non-controlling interest	-	-	-	-	-	-	-
	Paid-up equity share capital (face value of Re.1/-)	1,911.11	1,629.21	1,629.21	1,911.11	1,629.21	1,911.11	1,629.21
	Earning per share (of Re. 1/- each) (not annualized):							
14	a Basic (in Rs)	0.11	0.07	0.18	0.24	0.24	0.24	0.23
	b Diluted (in Rs.)	0.10	0.06	0.16	0.22	0.20	0.21	0.20



NOTES

- 1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 30th May, 2018.
- 2 The above results for the quarter and year ended on March 31, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The company is operating in media business only therefore, there is only one reportable segment in accordance with the Ind AS 108 issued by MCA.
- 5 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- 6 The Company has made allotment of 1,46,90,000 and 1,35,00,000 equity shares at an issue price of Rs 5 during March 2018 upon conversion of warrants to the promoters and non-promoters respectively.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Standalone		Consolidation
	Corresponding 3 months ended 31/03/2017 in the previous year	Corresponding Year to date figures for the period ended 31/03/2017 in the previous year	Corresponding Year to date figures for the period ended 31/03/2017 in the previous year
Net Profit / (Loss) as per previous Indian GAAP	279.71	360.08	348.71
On account of unwinding of interest (net)	(8.45)	(14.19)	(14.19)
On account of remeasurment of defined benefit plans	(0.54)	(0.54)	(0.54)
other adjustments	0.74	0.74	0.74
Net Profit as per Ind-AS	271.46	346.09	334.33
Other Comprehensive Income (Net of tax)	0.54	0.54	0.54
Total Comprehensive Income	272.00	346.63	334.88

8 Reconciliation of equity between previous GAAP and Ind AS

Description	Standalone	Consolidation
	As at 31/03/2017	As at 31/03/2017
Equity under previous GAAP	5,378.99	5,495.48
Adjustment as Ind AS		
Fair Valuation of Financial Instruments	(13.99)	(13.99)
Deferred Tax Liabilities owing to revaluation reserve (Net of Tax)	(200.28)	(200.28)
On account of remeasurment of defined benefit plans	0.54	0.54
Equity under Ind AS	5,165.27	5,281.75

Place: Ahmedabad
Date: 30th May, 2018

For and on behalf of the Board of Directors


Kiran B. Vadodaria
Chairman & Managing Director
DIN: 00092067



Sambhaav Media Limited
Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	Standalone		Consolidated	
	31st March, 2018	31st March, 2017	31st March, 2018	31st March, 2017
Assets				
Non-current assets				
Property, plant and equipments	3,583.62	3,797.46	3,518.73	3,735.04
Capital work-in-progress	2,412.18	1,920.41	2,412.18	1,920.41
Intangible assets	21.03	17.60	21.03	17.60
Financial assets				
Investments	651.08	501.38	151.07	1.38
Loans			142.39	568.83
Other financial assets	812.08	663.23	812.08	663.23
Other non-current assets	1,171.36	895.41	1,171.35	534.53
	8,651.35	7,795.49	8,228.83	7,441.02
Current assets				
Inventories	27.12	20.82	86.64	58.69
Financial assets				
Investments	-	-	-	-
Trade receivables	1,305.09	1,041.00	1,299.60	1,140.18
Cash and cash equivalents	59.92	82.73	228.07	99.62
Other Bank Balances	27.31	215.41	27.31	215.41
Loans	4.53	700.42	4.53	700.41
Other financial assets	9.23	11.13	9.23	11.13
Current tax assets, net	-	-	-	-
Other current assets	169.17	110.18	26.23	126.52
Asset held for sale	10.43	-	10.43	-
	1,612.80	2,181.69	1,692.04	2,351.96
Total assets	10,264.15	9,977.18	9,920.87	9,792.98
Equity and liabilities				
Equity				
Equity share capital	1,911.11	1,629.21	1,911.11	1,629.21
Other equity	6,352.39	5,165.27	6,459.91	5,281.75
	8,263.50	6,794.48	8,371.02	6,910.96
Non-current liabilities				
Financial liabilities				
Borrowings	172.13	249.53	208.98	449.53
Other financial liabilities	406.90	143.07	49.78	143.07
Provisions	6.87	22.10	10.93	22.10
Deferred tax Liabilities (net)	180.73	164.76	181.09	165.13
Other non-current liabilities	3.64	44.70	3.47	54.73
	770.27	624.16	454.25	834.56
Current liabilities				
Financial liabilities				
Borrowings	386.74	1,506.97	386.74	1,306.97
Trade payables	632.98	596.51	510.49	275.48
Other financial liabilities	101.99	233.42	76.67	233.42
Other current liabilities	49.22	37.58	69.80	34.75
Provisions	2.97	1.81	6.86	26.81
Current tax liability, net	56.48	182.25	45.04	170.03
	1,230.38	2,558.54	1,095.60	2,047.46
Total equity and liabilities	10,264.15	9,977.18	9,920.87	9,792.98

Place: Ahmedabad
Date: 30th May, 2018

For and on behalf of the Board of Directors



Kiran B Vadodaria
Kiran B Vadodaria
Chairman & Managing Director
DIN: 00092067



Independent Auditor's Report on Quarterly Standalone Financial Results & Year Ended Standalone Financial Results of Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors of Sambhaav Media Limited

We have audited the quarterly standalone Ind AS financial results of Sambhaav Media Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The standalone Ind AS financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as year ended results:

- (i) are presented in accordance with the requirements of Regulation 33 (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the standalone financial results for the year ended March 31, 2018.



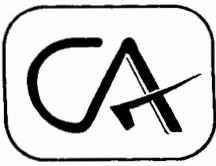
For, Dhirubhai Shah & Co
Chartered Accountants
Firm Registration No. 102511W

Harish B. Patel
Partner

M. No. 014427

Ahmedabad
May 30, 2018

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 Ahmedabad 380006.

Independent Auditor's Report on Annual Consolidated Financial Results of Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
 Board of Directors of Sambhaav Media Limited

We have audited the accompanying annual consolidated financial results of Sambhaav Media Limited (herein referred to as "the holding Company") and its subsidiary (collectively referred as "Group") for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated Ind AS financial results for the year ended March 31, 2018 have been prepared on the basis of audited annual consolidated financial statements which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the companies (Indian Accounting Standards) Rules 2015 and Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and in compliance with regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date results:

- (i) include the annual financial results of the following entity:

Name of the Entity	Relationship
Ved Technoserve India Pvt Ltd	Wholly owned subsidiary

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2018.

Ahmedabad
 May 30, 2018



For, Dhirubhai Shah & Co
 Chartered Accountants
 Firm Registration No. 102511W

Harish B. Patel

Harish B. Patel
 Partner
 M. No. 014427